



FEDERAL ELECTION COMMISSION  
WASHINGTON, D.C. 20547

July 10, 2003

RQ-3

Robert L. Schulte, Treasurer  
Stephens Inc. Federal Political Action Committee  
111 Center Street  
Little Rock, AR 72201

Identification Number: C00166553

Reference: Year End Report (7/1/01-12/31/01)

Dear Mr. Schulte:

This letter is to inform you that as of July 9, 2003, the Commission has not received your response to our request for additional information, dated June 18, 2003. This notice requests information essential to full public disclosure of your federal election campaign finances. To ensure compliance with the provisions of the Federal Election Campaign Act (the Act), please respond to this request (copy enclosed).

An adequate response must be received at the Commission by July 30, 2003. Adequate responses received on or before this date will be taken into consideration in determining whether audit action will be initiated. **Requests for extensions of time in which to respond will not be considered.** Failure to provide an adequate response by this date may result in an audit of the committee. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action.

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you should have any questions regarding this matter, please contact Brandy Phillips on our toll-free number (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division) or our local number (202) 694-1130.

Sincerely,

John D. Gibson  
Assistant Staff Director  
Reports Analysis Division

Enclosure



FEDERAL ELECTION COMMISSION  
WASHINGTON, D.C. 20461

RQ-2

Robert L. Schulte, Treasurer  
Stephens Inc. Federal Political Action Committee  
111 Center Street  
Little Rock, AR 72201

JUN 18 2003

Identification Number: C00166553

Reference: Year End Report (7/1/01-12/31/01)

Dear Mr. Schulte:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-The beginning cash balance of this report should equal the ending balance of your Mid Year (1/1/01-6/30/01) Report. Please clarify this discrepancy and amend any subsequent report(s) that may be affected by this correction.

-Schedule B of your report (pertinent portion(s) attached) discloses one or more contributions which appear to exceed the limits set forth in the Act. 2 U.S.C. §441a(a) prohibits a multicandidate committee and its affiliates from making a contribution to a candidate for federal office in excess of \$5,000 per election.

If any apparently excessive contribution in question was incompletely or incorrectly disclosed, you should amend your original report with clarifying information.

If any contribution you made exceeds the limits, you must request a refund of the excessive amount or provide a written authorization for a redesignation of the contribution pursuant to 11 CFR §110.2(b) within 60 days of the treasurer's receipt.

If the foregoing conditions for redesignations were not met within 60 days of the treasurer's receipt, your committee must obtain a refund of the excessive amount.

Please inform the Commission of your corrective action immediately in writing and provide a photocopy of the refund or redesignation request sent to the recipient committee(s). In addition, any refunds should be disclosed on Schedule A supporting Line 16 of the report covering the period during which they are received. Any redesignations should be disclosed as memo entries on Schedule B supporting Line 23 of the report covering the period during which the redesignation is made. 11 CFR §110.1(b)

Although the Commission may take further legal action regarding the excessive contribution(s), your prompt action in obtaining a refund and/or redesignating the contribution(s) will be taken into consideration.

A response or amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,



Brandy Phillips  
Campaign Finance Analyst  
Reports Analysis Division

SCHEDULE B		ITEMIZED DISBURSEMENTS		Use separate subtotals for each category of the Related Summary Page	5/6
					FOR LINE NUMBER
					23
Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.					
NAME OF COMMITTEE (In Full) Stephens Inc. Federal Political Action Committee					
Full Name, Mailing Address, and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period		
Friends of John Tanner PO Box 1988 Urban City TN 38261	2002 Primary-US Congress-Tennessee (House - TN - 5) Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	07/12/2001	5000.00		
Full Name, Mailing Address, and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period		
Friends of John Tanner PO Box 1988 Urban City TN 38261	2002 General-US Congress-Tennessee (House - TN - 4) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):	07/12/2001	5000.00		
Full Name, Mailing Address, and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period		
Jo Carol for Congress PO Box 394 Ft Smith AR 72818	2002 General-US Congress-3rd District (House - AR - 03) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):	08/11/2001	2500.00		
Full Name, Mailing Address, and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period		
Boomer for Congress PO Box 671 Hogers AR 72356	2001 Special Run Off-3rd District (House - AR - 03) Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify): Special	10/01/2001	2200.00		
Full Name, Mailing Address, and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period		
Nebercut for Congress PO Box 1925 Spokane WA 99210	2002 Primary-US Congress-5th District (House - WA - 05) Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	10/18/2001	2500.00		
Full Name, Mailing Address, and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period		
Max DeLand Committee 3146 Northwest Expressway Atlanta GA 30341	2002 Primary-US Congress-Arizona 3rd (Senate - GA - ) Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	11/02/2001	2000.00		
Full Name, Mailing Address, and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period		
Weldon for Congress Committee PO Box 4066 Fayetteville AR 72707	2001 Special Gen. Election-US Congress (House - AR - 01) Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify): Special	11/06/2001	1000.00		
Full Name, Mailing Address, and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period		
Preiner for Congress 300 Herb Dakota Ave. Suite 216A Sioux Falls SD 57104	2002 Primary-US Congress-South Dakota (House - SD - 01) Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	12/14/2001	1000.00		
SUBTOTALS of Disbursements This Page (Optional)					
TOTALS This Period (Use page this line number only)				20000.00	

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SCHEDULE B		ITEMIZED DISBURSEMENTS		Use separate scheduling) for each category of the Detailed Summary Page	676
					FOR LINE NUMBER 25
Any information copied from each Report and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.					
NAME OF COMMITTEE (in Full) Stephens Inc. Federal Political Action Committee					
Full Name, Mailing Address, and ZIP Code Friends of Max Baucus 203 C Street NW Washington DC 20020	Purpose of Disbursement 2002 Primary - US Senate Montana (Senate - MT - ) Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other specify:	Date (month, day, year) 02/26/2001	Amount of Each Disbursement This Period 2000.00		
Full Name, Mailing Address, and ZIP Code Tim Johnson for South Dakota 120 C Street NW Washington DC 20020	Purpose of Disbursement 2002 Primary - US Senate South Dakota (Senate - SD - ) Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other specify:	Date (month, day, year) 02/23/2001	Amount of Each Disbursement This Period 3000.00		
Full Name, Mailing Address, and ZIP Code Max Cleland Committee 3146 Northside Expressway Atlanta GA 30311	Purpose of Disbursement 2002 Primary - US Senate Georgia (Senate - GA - ) Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other specify:	Date (month, day, year) 02/23/2001	Amount of Each Disbursement This Period 5000.00		
Full Name, Mailing Address, and ZIP Code Hutchinson for U.S. Senate Committee PO Box 1550 Little Rock AR 72003	Purpose of Disbursement 2002 General - US Senate Arkansas (Senate - AR - ) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other specify:	Date (month, day, year) 04/23/2001	Amount of Each Disbursement This Period 4750.00		
Full Name, Mailing Address, and ZIP Code Jo Carson Exploratory Committee PO Box 5827 Fort Smith AR 72013	Purpose of Disbursement 2001 Special Election US Congress (House - AR - SR) Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other specify: Special	Date (month, day, year) 08/07/2001	Amount of Each Disbursement This Period 3000.00		
Full Name, Mailing Address, and ZIP Code Recluses for Don Young PO Box 100298 Anchorage AK 99510-0298	Purpose of Disbursement 2002 Primary - US Congress Alaska (House - AK - PR) Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other specify:	Date (month, day, year) 06/08/2001	Amount of Each Disbursement This Period 1000.00		
SUBTOTALS of Disbursements This Page (Optional)					
TOTALS This Period (last page this line number only)					18750.00

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